Daily Updates

Market Commentary

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Overnight global action:

On 21st August 2026, US markets delivered a mixed performance with S&P 500 gaining by 33.21 pts (+0.4%), Dow Jones gaining by 517.8 pts (+1%) and Nasdaq 100 gaining by 95.7 pts (+0.3%). Gift Nifty declined by 11.5 pts (-0.05%), indicating for Indian markets a negative start.

Advance-Decline ratio on NSE stood at 2,095:1,394 and on BSE at 1,885:1,634, indicating supportive market breadth with a positive bias across both exchanges.

Index Options Data Analysis:

Nifty OI peaks at 24,300 Calls and 24,000 Puts. PCR stands at 1.04.
Sensex OI peaks at 77,600 Calls and 77,500 Puts. PCR stands at 1.04.
Bank Nifty max call OI at 58000 and put OI at 57000 with PCR of 0.753

Securities in Ban for F&O Trade:

SAIL

Sector Performance:

NIFTY SMLCAP 50 index grew by 0.86% driven by WELCORP(+14.3%), IIFL(+7.3%) and RPOWER (+6.5%).

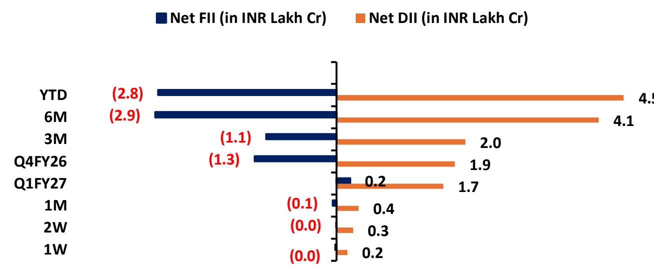
NIFTY SMLCAP 100 index grew by 0.69% driven by WELCORP(+14.3%), URBANCO (+8.2%) and IIFL(+7.3%).

NIFTY SMLCAP 250 index grew by 0.41% driven by WELCORP(+14.3%), JINDALSAW (8.6%) and IIFL(+7.3%).

NIFTY NEXT 50 index declined by 0.27% driven by BRITANNIA (-3.3%), TORNTPHARM (-2.2%) and VBL(-1.9%).

NIFTY MID SELECT index declined by 0.01% driven by POLYCAB (-1.7%), BSE (-1.5%) and FORTIS(-1.1%).

Fund Flow	Buy	Sell	Net
FII/FPI	12,561	13,104	-543
DII	15,259	13,135	2,124



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,286	-0.1%	-7.6%	22.0
Sensex 30	77,541	0.0%	-9.0%	20.3
Nifty 50	24,252	0.1%	-7.2%	22.0
India VIX	11	4.1%	18.2%	
Nifty Bank	57,762	0.5%	-3.1%	17.0
Nifty Next 50	73,992	-0.3%	6.7%	74.0
Nifty 500	23,530	0.1%	-1.4%	22.1
Nifty Mid 100	63,736	0.1%	5.4%	32.8
Nifty Small 250	18,414	0.4%	10.4%	31.0
USD/INR	95.7	0.0%	6.4%	
India 10Y	6.8%			
India 2Y	6.1%			
India 1Y	5.7%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,674	0.4%	12.1%	33.2
Dow Jones	53,277	1.0%	10.9%	25.7
Nasdaq 100	29,309	0.3%	16.1%	48.1
FTSE 100	10,817	0.6%	8.9%	17.1
CAC 40	8,484	0.4%	4.1%	24.9
DAX	26,137	0.6%	6.7%	27.3
Nikkei 225	66,091	0.1%	31.3%	35.3
Hang Seng	26,009	1.2%	1.5%	12.6
Shanghai Comp	3,905	0.0%	-1.6%	17.7
KOSPI	6,837	-1.1%	62.3%	33.8
S&P/ASX 200	9,083	0.3%	4.3%	24.0

Stocks in the News

LARSEN & TOUBRO (L&T) (CMP: 4093, MARKET CAP: 563142 Cr., SECTOR: CAPITAL GOODS / ENGINEERING & CONSTRUCTION)

L&T secured an **Ultra-Mega order for a strategic offshore development project in the Middle East**, strengthening its hydrocarbon and offshore order book. The large project provides strong revenue visibility for its Energy Hydrocarbon business. NSE Filing

CEIGALL INDIA (CMP: 314, MARKET CAP: 5476 Cr., SECTOR: INFRASTRUCTURE / ROADS & HIGHWAYS)

Ceigall secured **five orders worth ₹2,423 crore within two days**, including ₹2,149.62 crore of MoRTH projects in Northeast India and a ₹274 crore order in Arunachal Pradesh. The wins materially strengthen the company's infrastructure order book and execution pipeline. NSE Filing

NTPC GREEN ENERGY (CMP: 91, MARKET CAP: 77042 Cr., SECTOR: RENEWABLE ENERGY / POWER)

Subsidiary NTPC Renewable Energy won **500 MW capacity** in SECI's **1,500 MW / 6,000 MWh Assured Peak Power tender (FDRE-IX)**. The award expands NTPC Green's renewable portfolio and strengthens its presence in firm and dispatchable renewable energy projects. NSE Filing

TATA MOTORS PASSENGER VEHICLES (CMP: 318, MARKET CAP: 117079 Cr., SECTOR: AUTOMOBILE / PASSENGER VEHICLES)

The company announced a **price increase across its cars and SUVs effective September 1, 2026**, which should help offset cost pressures and support realisations. The company also disclosed a temporary disruption at its Sanand plants, making production trends a near-term monitorable. NSE Filing

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	29,125	-0.6%	3.3%	24.0
Nifty IT	30,532	-0.5%	-19.4%	23.8
Nifty Fin Ser	26,261	0.2%	-4.9%	17.2
Nifty Pharma	26,360	-0.2%	16.0%	43.4
Nifty Services	30,937	0.2%	-8.1%	34.0
Nifty Cons Dur	40,581	0.2%	10.4%	55.0
Nifty PSE	9,788	0.5%	-0.7%	10.3
Nifty FMCG	47,511	-0.7%	-14.4%	32.7
Nifty Pvt Bank	27,591	0.5%	-3.9%	10.3
Nifty PSU Bank	8,620	0.0%	1.0%	14.1
Nifty Cons	12,019	-0.4%	-2.2%	42.5
Nifty Energy	38,252	0.3%	8.3%	12.1
Nifty Health	16,424	-0.3%	12.2%	39.3
Nifty India Mfg	16,474	-0.2%	6.9%	30.7
Nifty Metal	13,173	0.9%	18.0%	23.6
Nifty Oil & Gas	11,183	0.0%	-8.6%	17.1

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
BANKNIFTY	0.1	0.1
ZYDUSLIFE	7.1	0.2
COALINDIA	5.4	0.7
TATAELXSI	5.3	0.9
HINDZINC	5.2	4.3
Short		
NIFTY	0.3	0.0
ASTRAL	16.0	-0.3
ANGELONE	15.1	-0.8
INDIGO	8.2	-1.2
FORCEMOT	7.8	-0.9
Long Unwinding		
NIFTYFPI	-28.6	-0.4
DALBHARAT	-9.2	-0.9
IRFC	-8.7	-0.4
SAIL	-8.2	-0.1
IREDA	-6.3	-0.2
Short Covering		
BDL	-12.0	3.0
JUBLFOOD	-9.6	0.3
ICICIPRULI	-8.9	2.8
GODFRYPHLP	-7.4	0.4
AMBER	-6.4	1.0

INDO BORAX & CHEMICALS (CMP: 512, MARKET CAP: 1643 Cr., SECTOR: SPECIALTY CHEMICALS)

Indo Borax announced the acquisition of a **64.26% stake in Kronox Lab Sciences**, marking a significant strategic expansion for the company. The transaction could broaden its product portfolio and increase its exposure to specialty/high-purity chemicals. NSE Filing

Commodities	CMP	1D	YTD
Gold ($)	4,619	0.4%	7.0%
Silver ($)	69.2	0.3%	-4.4%

Currency	CMP	1D	YTD
USD/INR	95.7	0.0%	6.4%
EUR/INR	111.8	0.0%	5.9%
GBP/INR	130.6	0.1%	7.9%
JPY/INR	0.6	0.1%	5.0%
EUR/USD	1.2	0.1%	-0.6%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	Spread (%)
BAJAJHLDNG	11,320.00	11,120.00	1.77
LTM	4,487.80	4,425.30	1.39
LODHA	1,242.00	1,226.50	1.25
TIINDIA	2,885.80	2,854.70	1.08
FEDERALBNK	361.00	357.50	0.97

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
UNITDSPR	1,556	1,563	1,550	18-Aug-26
LENSKART	662	664	658	20-Aug-26
AUBANK	1,108	1,108	1,106	6-Aug-26
SAILIFE	1,457	1,485	1,484	20-Aug-26
ACMESOLAR	401	411	407	20-Aug-26

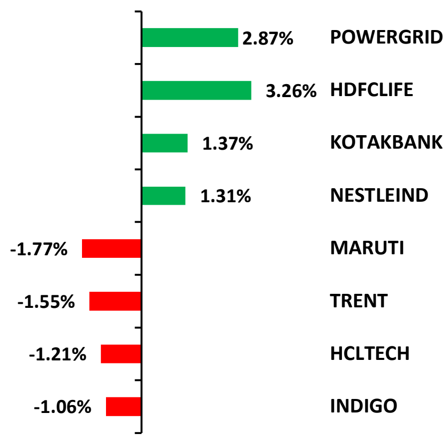
52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
DABUR	401	398	398	19-Aug-26
IRCTC	485	483	485	20-Aug-26
PGHH	8,198	8,178	8,220	20-Aug-26
ASTRAZEN	7,400	7,372	7,481	19-Aug-26
SUNTV	472	471	474	20-Aug-26

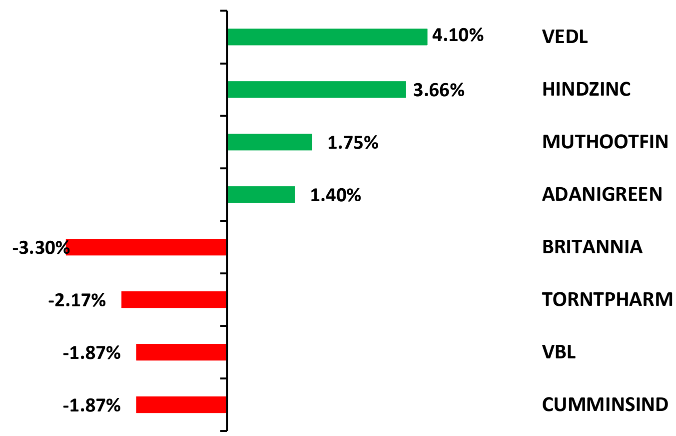
Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
SHANTIGEAR	4,037	342	194	464
AMAGI	16,105	2,049	2,485	603
JBMA	13,184	2,331	1,366	663
WELSPLSOL	9,355	1,713	1,083	51
RIIL	1,249	232	142	779
THOMASCOOK	25,567	4,767	3,315	114
QUADFUTURE	7,505	1,455	953	405
WELCORP	19,963	3,900	2,400	2,291
JINDALSAW	16,802	3,338	2,443	293
NKIND	328	66	33	68
WELENT	5,656	1,146	778	629
MASTERTR	3,531	730	486	85
BIRLAPREC	986	207	134	44
KRONOX	24,329	5,172	2,970	212
CURAA	6	1	1	73
VIRAT	52	11	11	402
NCC	20,824	4,593	3,606	150
KDDL	353	78	61	4,001
TBZ	7,129	1,589	1,803	282
ORIRAIL	1,142	255	255	117
LAMBODHARA	83	19	19	120
KLBRENG-B	3,834	873	522	405
BANKETF	136	32	38	589
GOLDADD	3,897	913	1,094	155
VMART	613	149	120	839

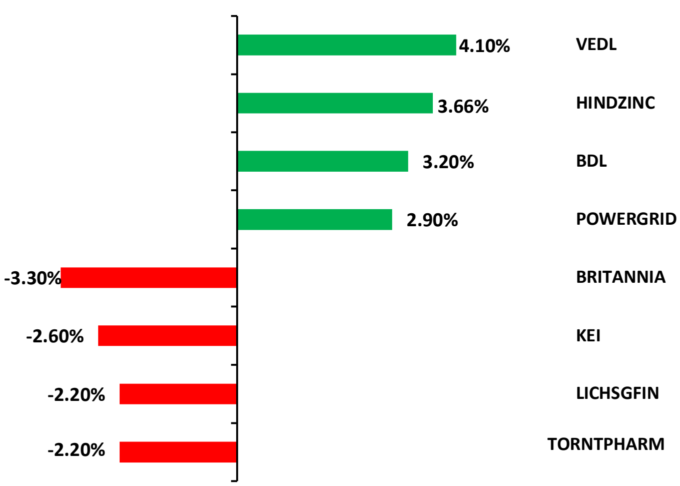
Nifty 50



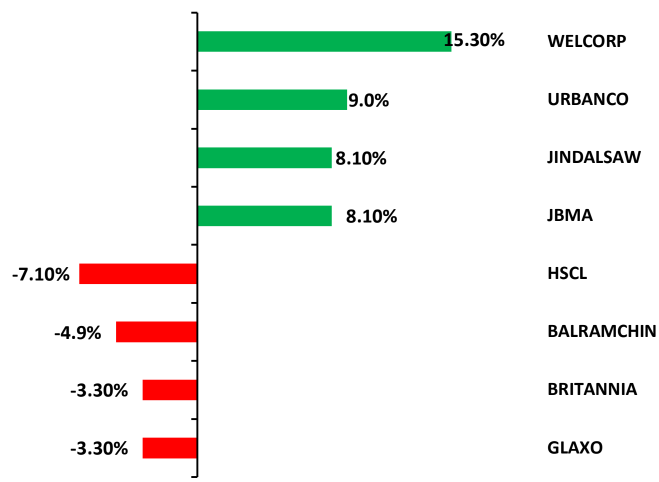
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
AHIMSA	ABHAY CHANDRAKANT LAKHANI	SELL	87	29
AHIMSA	BHANSALI VALUE CREATIONS PVT LTD	BUY	81	29
ALLCARGO	HRTI PRIVATE LIMITED	BUY	6668	12
ALLCARGO	HRTI PRIVATE LIMITED	SELL	7733	12
AMAGI	ACCEL GROWTH VI HOLDINGS (MAURITIUS) LTD.	SELL	2727	560
AMAGI	ACCEL INDIA VI (MAURITIUS) LTD.	SELL	2727	560
AMAGI	AVP I FUND	SELL	1865	560
AMAGI	HDFC STANDARD LIFE INSURANCE COMPANY LTD	BUY	1786	560
AMAGI	SBI MUTUAL FUND	BUY	1841	560
AMAGI	SBI MUTUAL FUND	BUY	3248	560
AMAGI	TRUDY HOLDINGS	SELL	3169	560
ATALREAL	ACME CAPITAL MARKET LIMITED	BUY	2284	34
ATALREAL	ACME CAPITAL MARKET LIMITED	SELL	2384	34
ATALREAL	ALTIZEN VENTURES LLP	SELL	895	34
ATALREAL	ALTIZEN VENTURES LLP	BUY	1678	34
ATALREAL	CHAUBARA EATS PRIVATE LIMITED	BUY	896	34
ATALREAL	CHAUBARA EATS PRIVATE LIMITED	SELL	896	34
ATALREAL	HRTI PRIVATE LIMITED	BUY	1172	34
ATALREAL	HRTI PRIVATE LIMITED	SELL	1194	34
AVADHSUGAR	AMAN KUMAR SONTHALIA	SELL	1	850
AVADHSUGAR	AMAN KUMAR SONTHALIA	BUY	120	810
BIOPOL	BEACON STONE CAPITAL VCC - BEACON STONE I	SELL	119	100
BLBLIMITED	ACN FINANCIAL SERVICES LTD	SELL	291	16
BLEL	MATHISYS QUANTCAP LLP	BUY	218	505
BLEL	MATHISYS QUANTCAP LLP	SELL	225	505
BLEL	QE SECURITIES LLP	BUY	219	503
BLEL	QE SECURITIES LLP	SELL	228	505
CREDENT	NEO APEX SHARE BROKING SERVICES LLP	BUY	144	358
CREDENT	OM TRADING	SELL	100	359
DAVANGERE	ARIHANT CAPITAL MARKETS LIMITED	BUY	6543	3
DAVANGERE	ARIHANT CAPITAL MARKETS LIMITED	SELL	7329	3
DBSTOCKBRO	HI KLASS TRADING & INVESTMENT LIMITED	SELL	220	30
DBSTOCKBRO	ORCHARD ROAD PROPERTIES PVT LT	BUY	220	30
GATECH	MGO HIGH CONVICTION FUND INCORPORATED VCC SUB-FI	SELL	18609	1
GSMFOILS	JENIVA ANTONY EPHREM	SELL	199	92
GSMFOILS	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	BUY	14	84
GSMFOILS	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	SELL	99	92
KONTOR	MANISH MUNDADA HUF	SELL	49	55
KRONOX	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	666	207
KRONOX	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	666	207
KRONOX	CLT RESEARCH TECH PRIVATE LTD	BUY	418	210
KRONOX	CLT RESEARCH TECH PRIVATE LTD	SELL	418	210
KRONOX	GRT STRATEGIC VENTURES LLP	BUY	269	209
KRONOX	GRT STRATEGIC VENTURES LLP	SELL	269	209
KRONOX	HRTI PRIVATE LIMITED	BUY	210	207

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
KRONOX	HRTI PRIVATE LIMITED	SELL	221	207.8
KRONOX	IRAGE BROKING SERVICES LLP	SELL	266	208.5
KRONOX	IRAGE BROKING SERVICES LLP	BUY	403	210.1
KRONOX	J4S FINANCIAL SOLUTIONS LLP	BUY	237	208.3
KRONOX	J4S FINANCIAL SOLUTIONS LLP	SELL	237	208.6
KRONOX	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	288	209.6
KRONOX	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	288	209.9
KRONOX	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	773	209.3
KRONOX	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	791	209.2
KRONOX	MICROCURVES TRADING PRIVATE LIMITED	BUY	910	209.5
KRONOX	MICROCURVES TRADING PRIVATE LIMITED	SELL	910	209.7
KRONOX	MUSIGMA SECURITIES	BUY	288	211.0
KRONOX	MUSIGMA SECURITIES	SELL	288	211.1
KRONOX	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	1011	211.1
KRONOX	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	1011	210.9
KRONOX	PUMA SECURITIES	BUY	230	208.7
KRONOX	PUMA SECURITIES	SELL	230	208.6
KRONOX	QE SECURITIES LLP	BUY	622	206.8
KRONOX	QE SECURITIES LLP	SELL	627	206.7
KRONOX	RAMDOOT REALTORS PVT LTD	SELL	404	217.5
KRONOX	RAMDOOT REALTORS PVT LTD	BUY	404	217.9
KRONOX	SILVERLEAF CAPITAL SERVICES PRIVATE LIMITED	BUY	229	205.7
KRONOX	SILVERLEAF CAPITAL SERVICES PRIVATE LIMITED	SELL	229	205.7
KRONOX	VINSUL MAKARDI LTD	BUY	250	210.1
KRONOX	VINSUL MAKARDI LTD	SELL	250	210.0
KWIL	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	13309	47.6
KWIL	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	13327	47.6
LAMOSAIC	ALTIZEN VENTURES LLP	SELL	403	55.9
LAMOSAIC	EQUIRISE FINANCE AND CONSULTANCY	SELL	61	56.0
LAMOSAIC	NOPEA CAPITAL SERVICES PRIVATE LIMITED	BUY	354	56.0
MANCREDIT	KURJIBHAI PREMJIBHAI RUPARELIYA	SELL	110	218.2
MOTISONS	ARIHANT CAPITAL MARKETS LIMITED	BUY	12100	17.0
MOTISONS	ARIHANT CAPITAL MARKETS LIMITED	SELL	12100	17.0
MOTISONS	NIRMALKUMAR PAREEK	SELL	6500	17.0
MYSORPETRO	GYMKHANA PARTNERS L.P.	SELL	35	173.3
NARMADA	SILLENIUM INFRA PROJECT PRIVATE LIMITED	SELL	419	13.7
NATIONSTD	NARINDER PAL SINGH	SELL	144	128.5
NKIND	AGARWAL SUBHASH	BUY	1	60.0
NKIND	AGARWAL SUBHASH	SELL	42	67.9
NKIND	AMRITA JAIN	SELL	90	67.1
NKIND	AMRITA JAIN	BUY	105	67.4
NXT-INFRA	ACTIS HIGHWAY INFRA LIMITED	SELL	6450	94.4
NXT-INFRA	ACTIS HIGHWAY INFRA LIMITED	SELL	26350	93.9
NXT-INFRA	KOTAK MAHINDRA BANK LIMITED	BUY	8800	93.9
NXT-INFRA	KOTAK MAHINDRA INVESTMENTS LIMITED	BUY	5850	93.9

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
NXT-INFRA	LARSEN & TOUBRO LIMITED	BUY	11700	93.9
NXT-INFRA	LGT WEALTH INDIA PRIVATE LIMITED	BUY	3575	94.1
PROPSHOP	NOVA GLOBAL OPPORTUNITIES FUND PCC - TOUCHSTONE	SELL	168	69.5
PRSMJOHNSN	SBI MUTUAL FUND	BUY	6176	108.0
PRSMJOHNSN	SBI MUTUAL FUND	SELL	6180	108.0
QUADFUTURE	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	225	386.3
QUADFUTURE	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	225	386.1
QUADFUTURE	MICROCURVES TRADING PRIVATE LIMITED	BUY	254	390.2
QUADFUTURE	MICROCURVES TRADING PRIVATE LIMITED	SELL	254	390.6
QUADFUTURE	NEO APEX SHARE BROKING SERVICES LLP	SELL	250	405.4
QUADFUTURE	NEO APEX SHARE BROKING SERVICES LLP	BUY	297	405.4
QUADFUTURE	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	243	387.0
QUADFUTURE	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	243	387.2
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	BUY	1158	273.3
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	SELL	1160	274.5
RATNAVEER	HRTI PRIVATE LIMITED	SELL	720	272.4
RATNAVEER	HRTI PRIVATE LIMITED	BUY	795	272.3
RATNAVEER	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	647	273.2
RATNAVEER	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	685	273.3
RATNAVEER	MATHISYS QUANTCAP LLP	BUY	346	274.1
RATNAVEER	MATHISYS QUANTCAP LLP	SELL	358	274.6
RHETAN	JAGID VANITABEN RAJENDRAPRASAD	BUY	8909	22.8
RHETAN	JAGID VANITABEN RAJENDRAPRASAD	SELL	11088	23.3
RIIL	INFINITY DATA TECHNOLOGIES PRIVATE LIMITED	SELL	39	797.8
RIIL	INFINITY DATA TECHNOLOGIES PRIVATE LIMITED	BUY	90	793.1
SAFEENTP	SHREESOMNIDHI INFRASOLUTIONS PRIVATE LIMITED	SELL	234	250.0
SHANTIGEAR	PACIFIC ASSETS TRUST PLC	SELL	2065	375.3
SHANTIGEAR	TUBE INVESTMENT OF INDIA LIMITED	BUY	2065	375.3
SHIVAUM	ARIHANT CAPITAL MARKETS LIMITED	BUY	89	445.0
SHIVAUM	ARYAMAN CAPITAL MARKETS LIMITED	SELL	88	445.0
SKYTECH	KAMAL KUMAR KABRA	BUY	134	74.0
TBZ	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	369	280.2
TBZ	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	372	280.4
VINEETLAB	ARJUN AGGARWAL	SELL	111	37.8
VINEETLAB	SUJATA KUMARI JHA	BUY	110	37.8
ZAGGLE	QE SECURITIES LLP	SELL	743	200.1
ZAGGLE	QE SECURITIES LLP	BUY	779	200.1

Block Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
Amagi Media Labs	ACCEL GROWTH VI HOLDINGS (MAURITIUS) LTD.	SELL	2727	560
Amagi Media Labs	ACCEL INDIA VI (MAURITIUS) LTD.	SELL	2727	560
Amagi Media Labs	AVP I FUND	SELL	1865	560
Amagi Media Labs	BARODA BNP PARIBAS MUTUAL FUND	BUY	446	560
Amagi Media Labs	BOFA SECURITIES EUROPE SA	BUY	223	560
Amagi Media Labs	BOFA SECURITIES EUROPE SA	BUY	223	560
Amagi Media Labs	DT FUND	BUY	205	560
Amagi Media Labs	EDELWEISS MUTUAL FUND	BUY	446	560
Amagi Media Labs	GP EMERGING MARKETS STRATEGIES LP	BUY	98	560
Amagi Media Labs	HDFC STANDARD LIFE INSURANCE COMPANY LTD	BUY	1786	560
Amagi Media Labs	ICICI PRUDENTIAL MUTUAL FUND	BUY	934	560
Amagi Media Labs	SBI MUTUAL FUND	BUY	1841	560
Amagi Media Labs	SBI MUTUAL FUND	BUY	3248	560
Amagi Media Labs	SUSQUEHANNA PACIFIC PTY LTD	BUY	446	560
Amagi Media Labs	TATA MUTUAL FUND	BUY	446	560
Amagi Media Labs	UNIVERSITY OF NOTRE DAME DU LAC	BUY	143	560
Nxt-Infra Trust	ACTIS HIGHWAY INFRA LIMITED	SELL	26350	94
Nxt-Infra Trust	KOTAK MAHINDRA BANK LIMITED	BUY	8800	94
Nxt-Infra Trust	KOTAK MAHINDRA INVESTMENTS LIMITED	BUY	5850	94
Nxt-Infra Trust	LARSEN & TOUBRO LIMITED	BUY	11700	94
Shanthi Gears Ltd	PACIFIC ASSETS TRUST PLC	SELL	2065	375
Shanthi Gears Ltd	TUBE INVESTMENT OF INDIA LIMITED	BUY	2065	375

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Dhruv Consultancy Services Limited	Other business matters
Gabriel India Limited	Fund Raising
Patel Integrated Logistics Limited	Dividend/Other business matters
Piramal Finance Limited	Fund Raising
UCO Bank	Fund Raising

Happiest Minds Technologies Ltd – Technical Stock Call – 24/08/2026

Technical Stock Call	Action	Reco	Target	Support	SL
HAPPSTMNDS	BUY	444.55	620	(427-411)-(390-374)	353

Sector: Information Technology

About: **Happiest Minds Technologies** is a leading AI-first Digital Engineering and IT Services company that helps enterprises accelerate digital transformation through Product Engineering, Cloud, Cybersecurity, Data Analytics, Automation, and Generative AI. Founded by IT veteran Ashok Soota (co-founder of Mindtree), the company serves 300+ global clients across 30+ countries.

View – Medium Term Bullish

The primary move in the stock commenced from 330.20 (MAR 26).

Stock started trading above the averages & reached a high of 454.30 (MAR 26), but later entered into a consolidation phase further reaching a low of 335 (JUL 26).

As observed on the charts, the stock traded into a narrow range during the period MAR 26_JUL 26. However, the stock has formed a well-defined base at 330 levels suggesting bounce back & support at each corrective move.
Buying interest emerged at lower levels leading to a gradual recovery rallying stock higher to a high of 432.40 (AUG 26) & recently, after forming higher bottoms, the stock has given a **Horizontal Channel Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 448.70 (AUG 26), which is higher than the previous swing highs.

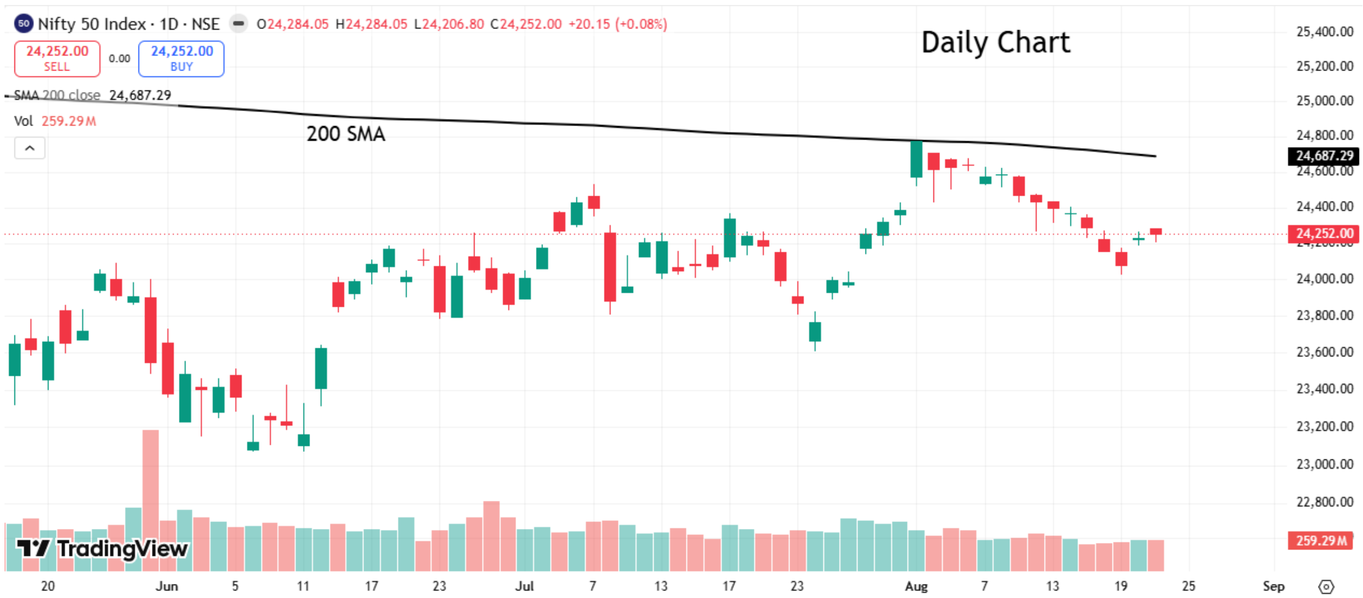
Indicators like PVT, MACD & Aroon suggests positive crossover. The stock is trading above 200 SMA.

Target of **620** is expected with lower support levels at **(427-411)-(390-374)** in case of intermediate fall.
A stop loss at **353** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Nifty Spot – Pivot Levels 24/08/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	24252	24210	24170	24132	24288	24325	24366



Previous week it was mentioned that, **Our view is Positive & below 24265 traders should use 23821-(23225-22375) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 23225 levels, any close below should be treated as negative for the current uptrend. Currently, (24760-25063)-25310-(25555-25905) as sell areas. If sustain above 25905 we open for 26347 and later further to 26500-26700 area.**

Nifty breached 24265 (previous week's low) and extended its decline to mark a low of 24025.65. However, the index managed to hold above 23821 (1st Support Area), indicating strong support at lower levels. Thereafter, Nifty witnessed a sharp recovery & after forming Up Gaps rallying to a high of 24284.05. As observed on the charts, the index has once again retested the 24265 level after the steep decline, making this zone crucial for the near-term trend. Now, Nifty closed at 24252.

Below 24025 (current week low), we have support levels at 23821-(23225-22375) as bounce back levels.
If the trend is strong Nifty will bounce back from 23225 levels, any close below should be treated as negative for the current uptrend.
As of now, (24575-24915)-25190-(25460-25850) as sell level areas.
If sustain above 25850 we open for 26347 and later further to 26500-26700 area.

Our view is Positive & below 24025 traders should use 23821-(23225-22375) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 23225 levels, any close below should be treated as negative for the current uptrend. Currently, (24575-24915)-25190-(25460-25850) as sell areas. If sustain above 25850 we open for 26347 and later further to 26500-26700 area.

The 200 SMA is at 24687.29.

Bank Nifty Spot – Pivot Levels 24/08/2026

	Closing	Support	Resistance

		1	2	3	1	2	3
Bank Nifty	**57761.95**	**57570**	**57380**	**57279**	**57861**	**57962**	**58152**

Previous week it was mentioned, **Our view is Positive &below 57158 traders should use (56455-54785)-(53115-51050) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 54785 levels, any close below should be treated as negative for the current uptrend. Currently,(58252-58923)-59465-(60010-60780) as sell level areas. If sustain above 60780 we open for 61765 and later further to (62540-63470) area.**

Bank Nifty marked a low of 57001.75 & managed to hold above strong support around 57158 (previous week's low). Thereafter, the index witnessed a sharp recovery, forming up gaps, rallying to an intraday high of 57772.45. As observed on the charts, Bank Nifty continued to trade within the 57885–57158 consolidation bands, indicating a range-bound trend. Now, Bank Nifty closed at 57761.95.

Below 57001 (current week low), we have support levels at (56455-54785)-(53115-51050) as bounce back levels.If the trend is strong Bank Nifty will bounce back from 54785 levels, any close below should be treated as negative for the current uptrend.
As of now, (58127-58821)-59380-(59945-60745) as sell level areas.
If sustain above 60745 we open for 61765 and later further to (62540-63470) area.

Our view is Positive & below 57001 traders should use (56455-54785)-(53115-51050) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 54785 levels, any close below should be treated as negative for the current uptrend. Currently,(58127-58821)-59380-(59945-60745) as sell level areas. If sustain above 60745 we open for 61765 and later further to (62540-63470) area.

The 200 SMA is at 57457.56.

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Global Macro Events (24th August 2026)		
Event	**Previous**	**Forecasted**
USA		
Chicago Fed National Activity Index JUL	-0.02	0.10
3-Month Bill Auction	3.72%	
6-Month Bill Auction	3.78%	
11-Month Bubill Auction	2.62%	
5-Month Bubill Auction	2.41%	

SECTION 1: STOCK SPECIFIC NEWS

Gravita India: Plans New Copper Recycling Plant at Mundra
Gravita India plans to set up a new copper recycling plant at Mundra, Gujarat, strengthening its recycling capacity and expanding its presence in the non-ferrous recycling segment.
NSE Filing

Escorts Kubota: Breaks Ground on New Greenfield Manufacturing Plant
Escorts Kubota has commenced construction of a new greenfield manufacturing facility in Uttar Pradesh, supporting its long-term capacity expansion and growth plans.
NSE Filing

BSE Explores MSCI-Linked Derivatives Launch
BSE is exploring the launch of derivatives in India linked to MSCI indexes, which could broaden its derivatives offering and potentially increase trading volumes.
NSE Filing

Lupin Signs Exclusive US Ophthalmology Licensing Deal
Lupin's wholly owned subsidiary VISUfarma has entered into an exclusive licence agreement with Visus Therapeutics, expanding its ophthalmology portfolio and US market opportunities.
NSE Filing

KPI Green Energy: Subsidiary Proposes Acquisition
KPI Green Energy's subsidiary Sun Drops Energia has proposed an acquisition, supporting the group's continued expansion in the renewable energy business.
NSE Filing

AU Small Finance Bank — Gains 1.86% as Banking Stocks Rally
AU Small Finance Bank led banking-sector gains, rising 1.86% as Nifty Bank advanced 266 points (+0.46%) to close at 57,761.95 on broad-based buying across lenders.
5paisa Market Outlook

Reliance Industries, ICICI Bank, Sun Pharma & Tata Steel — Among Top Momentum Picks
Reliance Industries, ICICI Bank, Sun Pharma and Tata Steel were flagged among the top five

technical/momentum picks for the August 21 session by Univest analysts, with the Nifty 50 having closed at 24,212 (+0.56%) on August 20.
Univest Research

Symbiotec Pharmalab — To Launch ₹1,757 Crore Mainboard IPO
Symbiotec Pharmalab is set to launch the largest mainboard IPO of the August 24–September 1 window at ₹1,757 crore, making it the single biggest issue among five mainboard offers scheduled for the week.
International News & Views — IPO Tracker

Lumino Industries — To Launch ₹700 Crore Power Infrastructure IPO
Lumino Industries is launching a ₹700 crore power-infrastructure IPO as part of the active August 24–31 primary-market calendar, reflecting continued capex-linked fundraising appetite in the power ancillary space.
International News & Views — IPO Tracker

Skyways Air Services — To Launch ₹582.80 Crore Logistics IPO
Skyways Air Services is bringing a ₹582.80 crore logistics-sector IPO in the same primary-market window, adding to an unusually active mainboard pipeline alongside Hy-Tech Engineers and Annu Projects.
International News & Views — IPO Tracker

SECTION 2: TOP 12 MACRO / NON-STOCK NEWS

Nifty 50 & Sensex — Session Close
Nifty 50 closed at 24,212 (+0.56%) on Aug 20, while the Sensex settled in the 77,522–77,595 range in the following session, remaining broadly flat. For the week, the index declined around 0.6%, reflecting a rangebound and consolidative market.
Trading Economics

FII/DII Cash Market Activity — DIIs Continue to Cushion FII Selling
FIIs were net sellers of ₹542.70 crore in the cash segment on Aug 21, while DIIs were net buyers of ₹2,124.10 crore, with domestic institutional flows continuing to cushion foreign outflows.
5paisa — FII/DII Data

FII Derivatives Positioning — FIIs Maintain Net Short Index Futures
FIIs held a net short index-futures position of roughly 2,09,855 contracts alongside cash-market selling, while showing heavy call buying (+50,940 contracts) and put shorting (+48,966 contracts), indicating hedging and exposure reduction rather than outright directional bearishness.
NiftyTrader FII/DII Data

Indian Rupee — Strengthens 19 Paise to ₹95.56/USD
The rupee strengthened 19 paise to ₹95.56/USD, supported by a softer dollar linked to US Treasury bond-buyback dynamics.
Univest Research

Crude Oil & Import-Cost Pressure — Elevated Prices Remain a Market Overhang
Crude prices hovering near one-month highs remained a key overhang for Indian equities, given potential inflationary pass-through, corporate input-cost pressures and the impact on India's import bill.
Trading Economics

Global Bond Market Pressure — Elevated Yields Cap Equity Gains
Elevated global bond yields continued to weigh on Indian equities alongside crude prices, keeping risk sentiment cautious heading into the new week.
Trading Economics

Nifty & Sensex Technical Levels — Key Support and Resistance Zones Identified
Near-term Nifty support and resistance were pegged at 24,092/23,993 and 24,412/24,511, respectively, while Sensex support and resistance stood at 76,993/76,654 and 78,088/78,427. Nifty Bank advanced 266.05 points (+0.46%) to 57,761.95 on broad-based buying.
5paisa Market Outlook

Market Breadth — Stock-Specific Moves Dominate
Market breadth remained mixed, with one reading showing 2,334 BSE shares advancing on Aug 20, while another intraday reading showed 13 advances against 16 declines among index heavyweights, pointing to stock-specific rather than broad-based moves.
Univest Research
5paisa Market Outlook

Primary Market — Busy IPO Calendar Opens Aug 24
Five mainboard IPOs and five SME issues are scheduled during the Aug 24–31 window, with Symbiotec Pharmalab leading at ₹1,757 crore and total mainboard issuance exceeding ₹3,300 crore.
International News & Views

Brent Crude — Rises to $94.39 on Iran Sanctions Risk
Brent crude settled at $94.39/barrel (+0.65%) and WTI at $87.06/barrel (+0.26%) on Aug 21, extending a second consecutive weekly gain of more than 5% amid heightened US-Iran tensions and threats of tougher sanctions on Tehran's trading partners.
CNBC

Iran-US Tensions — De-escalation Signals Temper Oil Rally
Iranian President Masoud Pezeshkian signaled Tehran's preference to end the standoff with Washington while remaining in a position of strength, providing a partial de-escalation cue even

as sanctions rhetoric intensified.
CNBC

Spot Gold — Rises Over 2% to $4,607/oz
Spot gold rose to $4,607.35/oz on Aug 21, gaining 2.03% on the day and 11.54% over the past month, supported by lower Treasury yields and a weaker dollar following the US Treasury's debt-buyback plans, along with continued central-bank buying.
Trading Economics

Domestic Gold Rates — 24K Gold Near Record Levels
24K gold in India stood at ₹1,65,265.50 per 10g as of Aug 21, remaining near record levels amid firm international prices and a weaker dollar, while wedding and festive-season demand continued to support jewellery demand.
HDFC Sky

Nifty Smallcap 100 — Hits Fresh Record High
The Nifty Smallcap 100 closed at a fresh record high on Aug 21 even as the Nifty 50 ended only marginally higher, indicating continued risk appetite in the broader market despite crude-oil and global bond-market concerns.
Bajaj Broking

Asia-Pacific Markets — Broad Declines on Friday
Asia-Pacific markets fell broadly on Aug 21, with Japan's Nikkei 225 down 0.92%, Topix lower 0.40%, South Korea's Kospi down 1.07% and Kosdaq falling 2.44%, while Australia's ASX 200 declined 0.21% as a Wall Street chip-stock rotation weighed on regional sentiment.
CNBC

Hang Seng & CSI 300 — Diverge From Broader Asian Weakness
Hong Kong's Hang Seng rose 0.64%, while mainland China's CSI 300 was marginally lower on Aug 21, with basic materials and industrials leading Hang Seng gains of 2.32% and 1.38%, respectively.
CNBC

Global Bond Yields — Trade Near Multi-Decade Highs
The 30-year US Treasury yield traded near 20-year highs around 5.3% during the past week, while Germany's 10-year Bund and Japan's 10-year government bond yields also reached multi-decade highs, creating pressure on equity valuations through higher discount rates.
CNBC

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